

***Financial Mail* announces winners of Top Analyst Awards 2019**

The winners of *Financial Mail*'s annual Top Analyst Awards were announced at an event held in Johannesburg.



Overall Winner at the Financial Mail Top Analyst Awards 2019 - Standard Bank SBG Securities.

A new level

"This year is the 44th year we're hosting these awards, and we're taking the rankings to a new level by including the views of institutional investors in the rest of the world," says Rob Rose, the editor of the *Financial Mail*. "These results will incorporate the Extel/Institutional Investor rankings of the South African sell-side industry, compiled from a survey of asset managers in 55 countries."

For the fourth year running, Standard Bank SBG Securities was awarded as the Overall Top firm. As in 2018, Peregrine Securities maintained its position as the Top firm – Execution: Derivatives.

Similarly, RMB Morgan Stanley held its ranking as the Top firm – Execution: Equities Dealing, as well as maintaining top spot in the Corporate Access, Administration, and Sales Team categories. Rand Merchant Bank replaced Nedgroup Securities as the Top firm – Execution: Fixed Interest Securities for 2019.

André Bekker from Arqaam Capital was awarded as Young Analyst of the Year 2019: Equities, while Odwa Sihlobo from

Prescient Securities was named Young Analyst of the Year 2019: Nonequities.

Intellidex's survey of SA-based asset managers covers about 90% of the institutional market and is compiled through a series of confidential questionnaires completed by domestic institutional clients of local stockbroker firms.

The *Financial Mail* has been associated with this survey since 1975 - the only ranking in South Africa that provides a reliable and independent ranking of the skills in the industry. A special report on the 2019 research findings will be published in the *Financial Mail* on Thursday, 30 May 2019.

Key accolade

Stuart Theobald, the founder of Intellidex, which performed the research, said the *FM* rankings remain the key accolade for any broker to walk into a client pitch in South Africa. "The *FM* also goes further than ranking teams to cover analysts in 40 different research categories, providing the only way that clients can identify the leading brains on particular subject areas," he said.

The new ratings come at a tough time for the broking industry, which is battling the impact of Europe's MiFID 2 guidelines, which compel stockbrokers to separate their fees for research and execution.

Says Theobald: "Mifid2 has put significant pressure on budgets for research so analysts are now having to work harder to prove they are worth the value to clients. The *FM* rankings are one clear way that analysts who deliver value can be recognised."

Herewith the list of categories and winners of the 2019 *Financial Mail* Top Analysts Awards:

****Winner in 2018**

***change noted since 2018**

Sector	Analyst	Firm
Young Analyst of the year : Equities	Andre Bekker	Arqaam Capital
Young Analyst of the year : Non-equities	Odwa Sihlobo	Prescient Securities
**Gold Mining	Adrian Hammond	Standard Bank/SBG Securities
Platinum & Precious Metals	Christopher Nicholson and Jared Hoover	RMB Morgan Stanley
**General Mining	Johann Pretorius and Siphelele Mhlongo	Renaissance Capital
**Oil & Gas and Chemicals	Gerhard Engelbrecht	Macquarie
**Forestry & Paper	Brian Morgan	RMB Morgan Stanley
Industrial Metals	Thabang Thlaku and Tim Clark	Standard Bank/SBG Securities
**Resources Small & Medium Market Cap Companies	Tim Clark, Thabang Thlaku & Leroy Mnguni and Adrian Hammond	Standard Bank/SBG Securities
**Construction, Building Materials & Machinery	Rowan Goeller	Macquarie
**Banks	Stephan Potgieter	UBS SA
General Financial	Stephan Potgieter	UBS SA
**Insurance	Michael Christelis	UBS SA
**Beverages & Tobacco	Rey Wum	Standard Bank/SBG Securities
**Food Producers	Vikhyat Sharma	RMB Morgan Stanley
Healthcare Providers & Pharmaceuticals	Kane Slutzskin	UBS SA
**Luxury Goods	Rey Wum	Standard Bank/SBG Securities
**General Retailers	Sean Holmes	*RMB Morgan Stanley
Household Goods Retailers	Kaeleen Brown and Ya'eesh Patel	Standard Bank/SBG Securities
Hotels, Travel & Leisure	Michele Olivier	RMB Morgan Stanley

Diversified Industrials	Brent Madel	Renaissance Capital
**Investment Companies	Rey Wum	Standard Bank/SBG Securities
Computing & Electronics	Ruhan du Plessis	Avior Capital Markets
**Media	David Ferguson	Renaissance Capital
**Telecommunications	Jonathan Kennedy-Good and *Preeti Sukha	Standard Bank/SBG Securities
Financial and industrial small & medium market cap companies	Sumil Seeraj, Marc Ter Mors, Magdel Neale and Munira Kharva	Standard Bank/SBG Securities
**Real Estate	Nazeem Samsodien & Mahir Hamdulay	Macquarie
**Africa Ex-SAEquities	EFG Hermes Firm	EFG Hermes
Africa Ex-SANon-equities	David Cowan, Gina Schoeman and David Lubin	Citigroup Global Markets
Commodities	Johann Pretorius, Steven Friedman, Kabelo Mbshesha, Siphelele Mhlongo and Derick Deale	Renaissance Capital
Environmental, social and corporate governance	Waseem Thokan and Rob Worthington-Smith	Legae Securities
Credit Analysis	Elena Ilkova and Kate Rushton	Rand Merchant Bank
Derivatives	Emlyn Flint, Florence Chikurunhe, Anthony Seymour and Samantha Jones	Legae Peresec
Fixed-Interest Securities	Mike Keenan	Absa Capital
Innovative research	Mary Curtis, Chris Nicholson, Brian Morgan, Vikhyat Sharma, Mchele Olivier, Roy Campbell, Elan Levy and Sean Holmes	RMB Morgan Stanley
**Economic Analysis (domestic)	Elna Moolman	*Standard Bank/SBG Securities
**Economic Analysis (international)	Mary Curtis, Ian Doyle, Jonathan Garner, Andrea Masia and Jacob Nell	RMB Morgan Stanley
**Investment Strategy	Mary Curtis	RMB Morgan Stanley
**Political Analysis	Simon Freemantle	Standard Bank/SBG Securities
Quantitative Analysis	Emlyn Flint, Florence Chikurunhe, Anthony Seymour and Samantha Jones	Legae Peresec
Risk Management	Petrus Bosman and Team	Avior Capital Markets
**Technical Analysis	Neels Heyneke and Mehul Daya	Nedgroup Securities
**Top firm : Administration Efficiency	RMB Morgan Stanley	
**Top firm: Corporate Access	RMB Morgan Stanley	
**Top firm : Execution: Derivatives	Peregrine Securities	
**Top firm : Dealing: Equities	RMB Morgan Stanley	
Top firm : Execution: Fixed Interest Securities	Rand Merchant Bank	
**Top Sales Teams	RMB Morgan Stanley	
**Overall Top Firm	Standard Bank /SBG Securities	

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