

# Spring strategies for small businesses: how to make your business bloom

By Ben Bierman, issued by Business Partners Limited

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Spring is officially on our doorstep, and for many small businesses, the beginning of spring marks the onset of the busy season. It's been a tough winter for small business across a range of sectors, specifically retail, which saw a year-on-year decline in sales during the first half of 2023. According to recent statistics, this decline was most notable in the hardware, paint and glass, household furniture, appliances and equipment industries.



which our own research revealed our recent Q1 2023 SME Confidence Index has confirmed. For thousands of small businesses, the answer to these multi-directional headwinds has been to invest in alternative energy supplies that can keep the lights on. Apart from investing in measures and equipment to mitigate the impact of loadshedding, there are several ways that small business owners can leverage the end-of-year hype and optimise sales.

Much of this downward trend can also be attributed to the ongoing energy crisis,

## 1. Embracing the power of collaboration

Collaboration can breathe new life into your business, especially after a sales slump. Ahead of the busy season, consider partnering with complementary businesses for cross-promotions or joint events. Networking within your community not only expands your reach, but also showcases your business' adaptability and resilience.

#### 2. Do a good old spring clean

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There's nothing like a small business spring clean to renew your energy and focus on your vision for the rest of the year. Take this window of opportunity to assess your operations, streamline processes, and reinvigorate your strategies for growth. For example, you could review your long-term and short-term business goals. Ask yourself: are they still relevant? Have circumstances changed that require adjustments? Now is the ideal time to realign your objectives to reflect current market conditions and customer demands.

Next, take a deep dive into your financial records and review your income statements, cashflow and expenses. Identify areas where you can cut costs or reallocate resources to improve your business' profitability.

### 3. Swoop in on the early birds

The early Christmas buyer trend presents a golden opportunity for small businesses to optimise their holiday sales and engage with proactive shoppers. By strategically tailoring your marketing efforts and offering to incorporate attractive incentives, you can tap into this trend and make a significant impact on your business' holiday season revenue.

You could entice early Christmas shoppers with exclusive offers, discounts or bundles. Create a sense of urgency by highlighting that these deals are available only for a limited time. This approach encourages shoppers to make purchases sooner rather than later. You could also curate and promote gift guides that feature your products or services. Categorise gifts based on different recipient types, interests or price ranges. This will make it easier and quicker for early shoppers to find the perfect gifts.

# 4. Leverage customer loyalty

Spring is the perfect time to hone your efforts to retain the customers you do have. Remember, retaining a customer comes at the fraction of the cost required to acquire a new one, so where possible, use a loyalty programme to offer rewards and incentivise repeat spending with existing customers. You could also reward customers for referring friends, writing reviews, participating in surveys or following your business on social media.

In the world of customer retention, personalisation is key, so try reaching out to your current customer base with personalised messages that express your gratitude for their support. Engaged customers are more likely to return and recommend your business to others, helping you regain any ground lost over the slower seasons.

#### 5. Brush up your team spirit

As a small business owner, your staff are the backbone of your operation. Especially during busy retail periods, such as holiday seasons or special promotions, your team's energy and enthusiasm can make a significant impact on customer experience and overall success. Reenergising your staff ahead of these peak periods is crucial to maintaining productivity, customer satisfaction, and a positive work environment.

Encourage an open dialogue with your staff. Address any concerns they might have about the upcoming busy period and let them know you value their input. Now is also the best time to offer incentives such as bonuses, rewards or recognition for exceptional performance during the busy period. This can motivate your staff to put in extra effort. During peak periods, ensure that your staff receives adequate breaks to recharge. Also, a little bit of gratitude can make a world of difference, so remember to regularly express gratitude for your staff's hard work and dedication. A simple thank-you note or a public acknowledgment can go a long way in boosting morale.

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