

Apple regains world's Most Valuable Brand status

Issued by <u>Kantar</u> 15 Jun 2022

Apple sits on top of the <u>Kantar BrandZ Most Valuable Global Brands 2022</u> ranking and is on track to become the first trillion-dollar brand. With a brand value of \$947.1bn, Apple stands out for its high degree of differentiation and continued diversification across its hardware, software and services portfolio. Google moves up to second place and is one of the fastest risers in the ranking, increasing its brand value by 79% to \$819.6bn. Google's suite of work and productivity apps have made it an essential part of consumers' lives worldwide.



The combined value of the world's Top 100 most valuable brands has increased by 23% to \$8.7tn over the past year, highlighting the importance of brand strength in navigating an unsettled global economy.

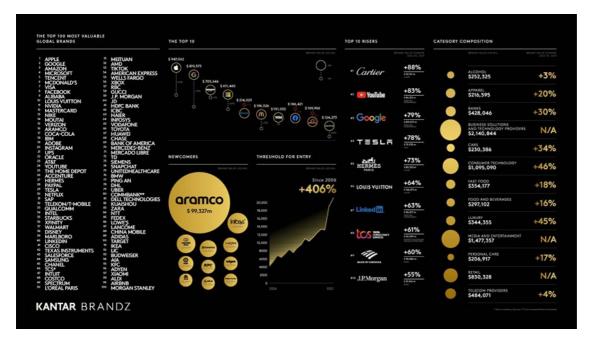
Thirty-seven brands improved their ranking this year. In 2022, over three quarters of brand value originated from US companies. Media & Entertainment, Business Solutions & Technology Providers and Retail categories account for over half of the total value of the Top 100 ranking.

Kantar BrandZ Top 10 Most Valuable Global Brands 2022

Rank 2022	Rank change	Brand	Country of Origin	Brand Value 2022 (\$M)	Brand Value 2021 (\$M)	%Brand Value Change 2022 vs 2021
1	1	Apple	US	947,062	611,997	55%
2	1	Google	US	819,573	457,998	79%
3	-2	Amazon	US	705,646	683,852	3%
4	0	Microsoft	US	611,46	410,271	49%
5	0	Tencent	China	214,023	240,931	-11%
6	3	McDonald's	US	196,526	154,921	27%
7	1	Visa	US	191,032	191,285	0%
8	-2	Facebook	US	186,421	226,744	-18%
9	-2	Alibaba	China	169,966	196,912	-14%
10	11	Louis Vuitton	France	124,273	75,73	64%

Key trends highlighted in Kantar BrandZ's global study include:

- MICROSOFT, ZARA AND IBM lead the way in the new Kantar Sustainability BrandZ Index, which shows sustainability
 already accounts for 3% of brand equity and is expected to rise.
- **TESLA** is one of this year's biggest success stories shifting to No.29 from No.47 mirroring the world-wide sales trend of electric vehicles more than doubling in 2021.
- LOUIS VUITTON (No.10; \$124.3bn) is the first luxury brand to reach the global Top 10 reflecting the growth of the luxury market worldwide and in China in particular. Louis Vuitton experienced 64% growth in brand value this year and is the first European brand to reach the global Top 10 since 2010.
- **NEWCOMERS** in 2022's ranking emerge from a range of categories. Aramco, one of the world's largest integrated energy and chemicals companies debuted highest at No.16. India's IT services and consultancy Infosys arrived at No.64. Latin America's largest online commerce and payments ecosystem, Mercado Libre entered at No.71.
- **CHINESE** brands hold strong, despite facing unique pandemic challenges, placing twice in the global Top 10 with Tencent at No.5 and Alibaba at No.9. China is also the only market rivalling the USA's dominance in the Media & Entertainment category with WeChat at No.5 and TikTok at No.9.



click to enlarge

Sector leaders come from a mix of industry sectors

Technology and Luxury brands grew the fastest; 46% for Consumer Technology and 45% for Luxury. Bank and Automotive brands also demonstrated impressive growth; Automotive by 34% and Banks by +30%. This compares to growth across sectors such as Apparel (20%) and Personal Care (17%). At a category level, Wells Fargo was the only new No.1 brand, moving from second to first place in the Banking category and replacing China's ICBC.

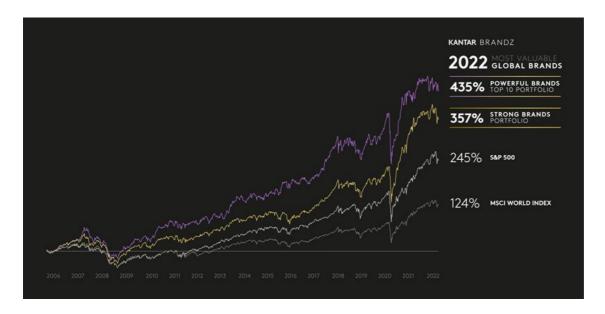
Category Leaders: Kantar BrandZ Most Valuable Global Brands 2022

Rank 2022	Category	Brand	Country of Origin	Brand Value 2022 (\$M)	Brand Value 2021 (\$M)	Brand Value Change
1	Alcohol	Moutai	China	103,38	109,33	-5%
1	Apparel	Nike	US	109,601	83,709	31%
1	Banks	Wells Fargo	US	43,052	27,995	54%
1	Business Solutions and Technology Providers	Microsoft	US	611,46	410,271	49%
1	Cars	Tesla	US	75,933	42,606	78%
1	Consumer Technology	Apple	US	947,062	611,997	55%
1	Fast Food	McDonald's	US	196,526	154,921	27%
1	Food and Beverages	Coca-Cola	US	89,985	80,484	12%

1	Luxury	Louis Vuitton	France	124,273	75,73	64%
1	Media and Entertainment	Google	US	766,779	N/A	N/A
1	Personal Care	L'Oréal Paris	France	47,48	38,309	24%
1	Retail	Amazon	US	281,695	N/A	N/A
1	Telecom Providers	Verizon	US	101,962	101,943	0%

^{*}In Retail, the value of Amazon includes its retail businesses only; For Media & Entertainment, Google includes Google branded services and products, excluding Google Cloud.

"Strong brand affinity underpins a customer's willingness to pay and has never been more important for organisations looking to offset spiking inflation," explains Martin Guerrieria, head of Kantar BrandZ. "This year's results show us the value of continued investment in brand and marketing capabilities, as a means of maximising business returns, irrespective of market conditions."



Focus on brand-building, product and market diversification maximises business returns:

- The pandemic has further accelerated growth of e-commerce in the retail category, hence brands with stronger connections to consumers were able to sustain their growth online and beyond.
- Portfolio brands that continue to innovate and diversify their offer continue to grow, especially evident with Apple,
 Google and Amazon, amongst others, as their services cross technology, entertainment and payment services.
 Brands reliant on one category or market have the greatest risk profile, whereas brands that have diversified into
 multiple categories and markets showed faster brand value growth in 2022 and have a better chance of aboveaverage growth.
- To navigate a disruptive market, brands must lock down trust as a means of driving stability and safety. More than in
 the past, brands today must build trust on the basis of societal performance, not just product performance.
 Sometimes, this means a social purpose that is integrated into the entire organisation. Nike is a good example with its
 ongoing commitment to inspire and innovate for everyone, not just high-performance athletes, particularly girls and
 minority communities.

"Kantar BrandZ's 2022 global report, the 17th edition, uncovers the importance of brand-building to help survive market disruption, continues Guerrieria. Brands are typically the biggest assets businesses have, adding massive value to the balance sheet. In uncertain times, management decisions on marketing investment can be supported by proven metrics. Kantar BrandZ's brand valuations clearly show how great marketing connects to brand value in both the short and long-term."

The Kantar BrandZ Most Valuable Global Brands 2022 ranking, report and extensive analysis are available now via www.kantar.com/campaigns/brandz/global

About Kantar BrandZ: Kantar BrandZ is the global currency when assessing brand value, quantifying the contribution of brands to business' financial performance. Kantar's annual global and local brand valuation rankings combine rigorously analysed financial data, with extensive brand equity research. Since 1998, BrandZ has shared brand-building insights with business leaders based on interviews with 4.1 million consumers, for 19,250 brands in 51 markets. Discover more about Kantar BrandZ here.

- South Africa shines in the global 2024 Kantar Creative Effectiveness Awards 25 Apr 2024
- "Creative trends 2024: Crafting effective digital ads 1 Feb 2024
- Navigating media trends in 2024: adapting strategies for consumer engagement 25 Jan 2024
- * 10 marketing trends for 2024 5 Dec 2023
- * Kantar's Media and Trends Predictions for 2024: the advertising-based video on demand revolution 20 Nov 2023

Kantar



Kantar is the world's leading evidence-based insights and consulting company. We have a complete, KANTAR unique and rounded understanding of how people think, feel and act; globally and locally in over 90 markets. By combining the deep expertise of our people, our data resources and benchmarks, our innovative analytics and technology we help our clients understand people and inspire growth. Profile | News | Contact | Twitter | Facebook | RSS Feed

For more, visit: https://www.bizcommunity.com