

Sizwe Nxedlana is FNB's chief economist

FNB announced on Thursday (29 November) that Sizwe Nxedlana has been appointed First National Bank's (FNB) chief economist, taking over the role from Cees Bruggemans effective next week.



[click to enlarge](#)

Previously Nxedlana was a senior economist at FNB Wealth and a member of the investment and asset allocation committees.

He joined FNB in 2008 and was responsible for the analysis of South African and global economic trends and global markets, initially servicing the FNB Commercial and more recently the FNB Wealth segment.

Nxedlana holds a Master of Commerce in Economics from the University of KwaZulu-Natal. He completed his Bachelor of Commerce Degree at the University of Cape Town.

Prior to FNB, Nxedlana worked at Kagiso Trust Investments (KTI) and Standard Bank, as a Property Economist.

Cees Bruggemans, is retiring from FNB after 28 years as the bank's chief economist.

"Cees is a highly respected economist and has made a significant contribution to the success of FNB's economics service. These are big shoes to fill but I am looking forward to the challenge" says Nxedlana.

The FNB economics team will comprises Nxedlana, John Loos as consumer and property economist and Marc Appleton as FNB Wealth's investment strategist.

Cees Bruggemans will continue working with the bank as a consulting economist.