

# Growthpoint to develop industrial land in Belville

Growthpoint Properties has acquired one of the largest and last remaining unutilised properties in Belville, Cape Town. Adding to its Western Cape portfolio, the site of almost 8 hectares is next to the Sacks Circle industrial site. It was acquired from AECI SANS Fibres and Cape Industrial Properties facilitated the deal.



L - R Joshua van Zyl (Cape Industrial Properties), Riaan Munnik (Growthpoint Development Manager), David Stoll (Growthpoint Regional Head), Johan Foster (Cape Industrial Properties).

"This site offers all the benefits of a prime location in a well established industrial node - substantial electricity, great road access, public transport and generous yard space," says Growthpoint Properties' development manager, Riaan Munnik. "It is an opportunity to grow our industrial footprint in the region with a unique property that can be customised to meet the needs of a manufacturer or big box warehousing."

The site is on Mill Street, near the corner of Robert Sobukwe Road (formerly Modderdam Road) and Peter Barlow Street. It benefits from visibility on the R300. It also offers easy access to the R300 main arterial that connects to both the N1 and N2 highways. Moreover, for public transport users, it is a short walk from the Bellville Stikland train station. The site also benefits further from the shared security checkpoint with the adjacent Mega Park.

Bellville/Stikland is a well-established industrial area and home to successful industrial businesses, including Consol Glass, Addis, Nampak, Jon Thompson and Macsteel.

The development has a General Industrial 1 zoning in place. Importantly, it has the option for two access points for security-controlled entrances, which offers optimal vehicular circulation and generous yard spaces.

"The site provides flexibility to develop premises starting from 5000sqm and as large as 40,000sqm and is a unique opportunity to custom develop a modern, high-spec facility to particular user requirements.



Industrial development site in Belville, Western Cape

"Working with our clients, we will deliver customised, quality facilities including energy efficiencies to meet our clients' needs, with competitive rentals. We're excited about the unique proposition that this site represents and we are looking forward to developing a high quality facility that will grow our impressive development portfolio for which we have received tremendous accolades," concludes Munnik.

Growthpoint is one of the largest South African REIT and a JSE ALSI Top 40 Index companies. It owns and manages 393 properties in South Africa, 44 properties in Australia through its investment in GOZ and a 50% interest in the properties at V&A Waterfront, Cape Town.

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