

# Coca-Cola to acquire AB InBev stake in African operations

The world's largest soft-drink maker, Coca-Cola, is to buy multinational beverage and brewing giant Anheuser-Busch InBev's 54.5% stake in Coca-Cola Beverages Africa (CCBA), including the South African operation, for \$3.15bn, AB InBev announced on Wednesday.



Picture: [Reuters/Jacky Naegelen](#)

The deal includes CCBA's operations in Namibia, Kenya, Uganda, Tanzania, Ethiopia, Mozambique, Ghana, Mayotte and Comoros.

In addition, the companies had reached an agreement for Coca-Cola to buy AB InBev's interest in bottling operations in Zambia, Zimbabwe, Botswana, Swaziland, Lesotho, El Salvador and Honduras for an undisclosed amount, AB InBev said in a statement.

Coca-Cola planned to hold all the territories temporarily until they could be refranchised to other partners, the company said.

It said the transactions were subject to the relevant regulatory and minority approvals and were expected to close by the end of 2017.

For more, visit: <https://www.bizcommunity.com>