

Tiger Brands to launch venture capital fund

By [Ngobile Dlodla](#)

20 May 2021

South Africa's biggest food producer Tiger Brands will launch a venture capital fund to invest in food and beverage startups, with an initial allocation of less than R100m, CEO Noel Doyle said on Thursday.



A couple leaves Tiger Brands factory shop in Germiston, Johannesburg, South Africa, 5 March 2018. Reuters/Siphiwe Sibeko

Geographically, the fund, which will be launched in June, will predominately focus on South Africa, "but not exclusively so," Doyle told analysts after presenting the company's half-year results.

The company's total revenue from continuing operations increased by 8% to R16.4bn for the six months ended 31 March 2021, underpinned by price inflation of 9% and offset slightly by an overall volume decline of 1%.

“ In the face of a very challenging operational & trading environment, we're pleased to report strong operational execution and resilience, delivering a solid performance in the 1st half of 2021. pic.twitter.com/Ai03FsC07R— Tiger Brands (@TigerBrands) [May 20, 2021](#) ”

Tiger Brands owns popular household brands including Koo, Jungle, Beacon and Fatti's & Moni's.

ABOUT THE AUTHOR

Reporting by [Ngobile Dlodla](#); editing by [Mfuneko Toyana](#). Additional reporting by [Lauren Hartzenberg](#).

For more, visit: <https://www.bizcommunity.com>