

China's Weibo is now worth more than Twitter



By Andy Walker

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Twitter is just not having a good end to the decade. After disappointing Q4 2016 financial results marred the platform's active role in the US Elections, a new report now suggests that Twitter is valued less than its Chinese rival Weibo.

Weibo, now boasting a market capitalisation of US\$11.13-billion, shades its American rival by just under a billion dollars. Twitter's cap is around US\$10.57-billion at the time of writing.

Although this isn't a huge blow to Twitter — after all, it's blocked in China where Weibo is strongest — it does put into perspective just how far the company has fallen.

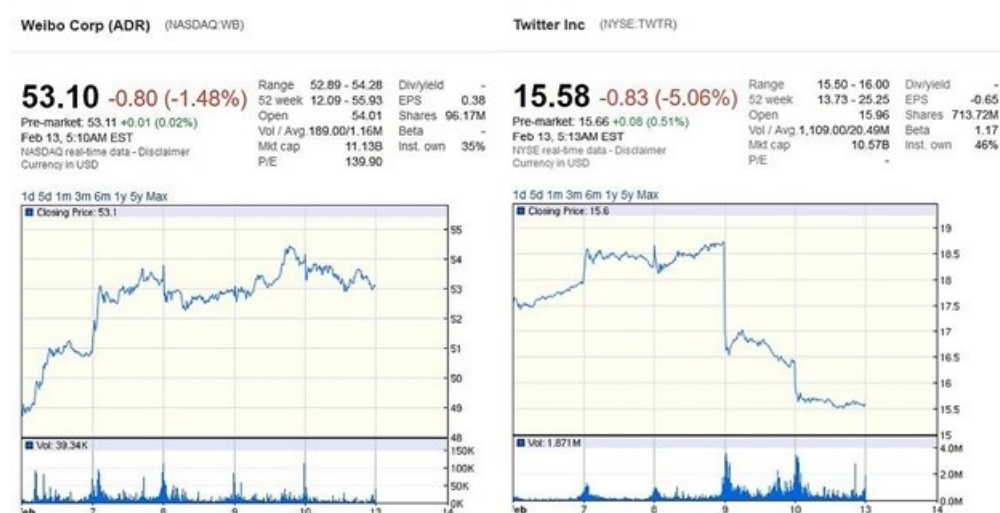


Image: Google Finance

According to the Financial Times, it's not the first indication that Twitter was about to be left in the dust by its Chinese contemporary. October 2016, when Twitter purchasing rumours were abound, came close to dropping the company's share price below Weibo's market cap.

Back then, Twitter was rumoured to be worth around US\$16-billion.

The Chinese micro blogging service isn't a massive entity in the west, but the company is listed on the Nasdaq Stock Exchange. It also boasts over 290-million monthly active users as of October 2016.

As for Twitter's user growth, the company gained just two-million monthly active users in the quarter, pushing that number up to 319-million.

H/T: [Financial Times](#)

ABOUT ANDY WALKER

Camper by day, run-and-gunner by night, Andy is editor at Mereburn and prefers his toast like his coffee -- dark and crunchy. Specialising in spotting the next big Instagram cat star, Andy also dabbles in smartphone and game reviews over on Gearburn.

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