

MTN Uganda, Fundamo shortlisted for 2011 Global Mobile Awards

MTN Uganda and Fundamo, a provider of mobile financial services, have been shortlisted for the Mobile Money for the Unbanked Award in this year's Global Mobile Awards for the MTN MobileMoney service in Uganda. The Global Mobile Awards, to be held in Barcelona, Spain, on 15 February 2011, recognises excellence and innovation in mobile communications worldwide.



The Best Mobile Money for the Unbanked Award aims to recognise innovative mobile money services that provide low income communities with the financial access they would otherwise be without.

Much growth since 2009

MTN Uganda partnered with Fundamo, who implemented the design principles required for secure banking systems. Since its launch in 2009, MTN MobileMoney in Uganda has grown to approximately 1,5 million subscribers, with average transactions to date through the service amounting to 1.7 trillion Uganda shillings (about US\$753 million).

Over 2500 MTN Mobile Money agents are spread across Uganda, and the system is now been utilised to pay for services such as pay television and water services.

"A nomination for the Global Mobile Awards is a significant accomplishment and highlights the continuing success of MTN MobileMoney in Uganda," said Richard Mwami, head of public access and MobileMoney, MTN Uganda.

Says Hannes van Rensburg, CEO at Fundamo: "We are very excited that our work with MTN Uganda has made the shortlist for such a highly respected award. We have seen MTN MobileMoney in Uganda grow at an unprecedented rate, registering over one million users in its first year. We are extremely proud to have been part of its remarkable success and thrilled that it will now be recognised by the global mobile community."

For more, visit: <https://www.bizcommunity.com>