

## This CEO, that CEO... who's in the MXit?

NEWSWATCH: According to various media reports, MXit has announced that founder and CEO Herman Heunis is stepping down with the sale of the firm to World of Avatar, with World of Avatar CEO Alan Knott-Craig Jnr expected to take over as CEO in October 2011. Meanwhile, there is still speculation on the standing of Avusa CEO Prakash Desai, who has been cashing in on share incentives.

Following the resignation of Dumisa Ntsebeza as Avusa chairman on Monday, 19 September 2011, the media group yesterday confirmed that Mvelaphanda Group CEO Mikki Xayiya has been appointed as interim non-executive chairman.

## For more:

- Memeburn: Exclusive: Alan Knott-Craig buys MXit, Herman Heunis steps down
- News24: MXit CEO Heunis steps down
- iafrica: World of Avatar buys Mxit.
- Business Day: <u>Mvelaphanda CEO to chair Avusa</u>
- Business Day: <u>Announcement on Avusa CEO 'later this week'</u>
- Politicsweb: Avusa CEO Prakash Desai cashes in R3,7m in share incentives
- Business Live: Avusa CEO cashes in R3m of share incentives

For more, visit: https://www.bizcommunity.com