

Massmart sales up 15.2%

Retail group Massmart Holdings (MSM) reported on Wednesday, 11 January, that the group's total sales for the 26 weeks to December 2011 had increased to R31.6 billion, representing growth of 15.2% over the prior 26-week period, with year-to-date inflation estimated at 1.1%.

Comparable store sales increased by 9.2%.

Massdiscounters's sales grew by 11.5% (4.6% comparable) with deflation of 5.0%, while Masswarehouse's sales grew by 18.4% (11.6%) with inflation of 2.3%, Massbuild's sales grew by 12.8% (8.7%) with inflation of 0.5%, and Masscash sales grew by 16.5% (10.9%) with inflation of 5.2%.

Massmart's reviewed interim financial results for the 26 weeks to December 2011 will be released on 22 February 2012.

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