

Bharti Airtel issues statement following judgement

In the Federal High Court of Nigeria, the honorable Justice Shuaib, handed down judgment in the matter between Econet Wireless Ltd (EWL) vs. Bharti Airtel Nigeria Limited. Bharti Airtel has since issued a statement to the media.



In the light of the judgment by the Federal High Court of Nigeria regarding Econet Wireless Limited's (EWL) claim to the ownership of 5% equity in Airtel Networks Limited (Airtel Nigeria), an appeal against the said judgment has been filed by Airtel Nigeria. The company abides by and has full confidence in the lawof the land, and believes the Appeal Court will determine the appeal on its merits. In addition, the judgment will have no impact on the equity holding of other shareholders in Airtel Nigeria. We wish to assure our customers, employees and business partners that the ruling will in no way affect operations or the company's ability to fulfill obligations to its stakeholders.

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